

MINING

ADVENTURE.

Operations at the Adventure are confined to the sinking of a shaft which will intercept the veins recently located on the property by means of drill work. The future of Adventure is very largely dependent upon the results attending the work now in progress, as the Adventure group of veins have been thoroughly explored on this property and demonstrated to be lacking in commercial values.

There is every reason to believe that the Lake vein will be found to traverse the Adventure, and in consequence the management of the latter is pursuing the proper and most effective course preparatory to its development. The new Adventure shaft has attained a depth of 200 feet. Provision is being made for two hoisting chambers and a pipe and ladder way. Data gained as a result of the drill work would indicate that several months' additional sinking will be required before reaching the first of the veins to be intercepted. Taken as a whole, the results attending the investigation and development of the territory traversed by the Lake veins are quite satisfactory, and the efforts of the Adventure are to be commended.—Hayden, Stone & Co.

MICHIGAN.

The outlook for the Michigan is problematical, it having been demonstrated that the mine cannot earn running expenses on 13 cent copper.

The present company was organized in the belief that the Calumet vein would prove a commercial success when operated on a broad scale and with modern equipment. In this respect it has failed to meet expectations, and it was only the subsequent discovery of the Branch vein and the excellent yield therefrom that made possible such results as have been achieved the past few years or more.

But the Branch vein, we are advised, has lately been pinching out, and with it the company's source of the heavier grades of copper.

The mine is being kept unwatered. At both A and C shafts one drill is in commission on what may be termed exploratory work. Some little work is in progress on the Bee tract, while the unexplored lands of the company are undergoing a drill examination.—Hayden, Stone & Co.

SHATTUCK.

The Shattuck-Arizona mine has been closed down temporarily for the purpose of making boiler repairs. It is expected that the shaft will be in operation again as usual by the middle of the week. The boiler tubes had become clogged and needed cleaning is the reason assigned.

In view of the recent rich ore discoveries in the mine, as well as the appointment of a new general manager and consulting engineer, who is expected in Bismarck soon, great interest is evinced here in the mine at present. There is much speculation as to whether the result of Mr. Hodges' visit will be decision to proceed with erection of the smelter at Douglas as was intended, and the commercial development of the property.

At present a comparatively small force comprised of just enough men to carry on development work with satisfactory results, is employed. Shipments to Douglas are limited to emptying the bins of ore extracted during development, this taking place about once every two weeks.—Bismarck Review.

BOSTON & CORBIN.

Mr. James W. Neill, the consulting engineer of the Boston & Corbin, has recently completed an examination of the property and is very favorably impressed with the outlook. On the fifth and sixth levels he found that an abundance of ore has been developed carrying high silver values, a fact which will tend to decrease the cost of copper extraction when credited to the operating account. The development of the property has proceeded far enough, in his opinion, to warrant the installation of the first unit of a concentrating plant.

The management is disappointed that the machinery due for delivery last August has not arrived, but promise of delivery before December first has been made, and sinking will then be made below the 700-foot level. On this level the copper averages about 6 per cent, and the fact that this showing was better than on the upper levels has encouraged the management to expect richer ore with greater depth.

CALUMET & CORBIN.

At a meeting of the directors of the Calumet and Corbin held in Calumet yesterday it was voted to issue to Mr. Cleave in lieu of payments on the property, 35,000 shares of \$1.00 stock. This 35,000 shares of \$1.00 stock is in payment of \$35,000 on the option price of the claim. There will be no further payments due on the property until March and then only \$6,000. They have about \$15,000 working capital at the present. An assess-



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ment was expected this month so this latest favorable news is likely to cause quite a flurry in the issue. It also shows the confidence of Mr. Cleave who owned the claims originally. Supt. Hosking reports that he opened up a vein on the 300-level and has drifted on same 27 feet west and 23 east and that same is looking very favorable. It is expected the north drift on the 200-level will soon be working under the old workings, on the rich chute of ore.—J. A. Minnear & Co.

PAINE, WEBBER & CO.'S GOSSIP

The Arizona-Commercial Copper Co. is making substantial progress in its development as an active producer of copper. It is not rushing production but it is now outputting ten tons of copper per day which is at the rate of 600,000 pounds per month. Its plant is in a position to produce 1,000,000 lbs. of copper per month at a 9 cent cost whenever it is considered desirable to increase beyond the present scale of operations.

Boston.—The American Metal Market says the copper metal market was flooded yesterday with inquiries from buyers all over the country and as one dealer says the buyers seem to have had their nerves shaken by the daily advance in prices and by the consolidation racket. Monday afternoon some of the producers raised their price to 13 1/2 cents for electrolytic and yesterday there were no sellers below this figure so far as we can find. Lake copper has advanced from 13 1/2 to 13 3/4 and producers for the most part are asking 13 1/2 and will not book orders for delivery in January. The market during the afternoon was very active but it is too early to say whether much business was accomplished at the higher prices.

Some entirely new ore bodies are being developed at Calumet & Arizona which promise a large increase in the ore reserves. The discovery was made in the Gibraltar claim at the southern end of the property by means of a drift from the 1,250-foot level of the Oliver shaft which is situated in the Senator claim in the northeast part of the property. This drift passes through a portion of the Senator claim and entirely through the Senator No. 2 and Buckeye claim, a total distance of something like 1,000 feet before entering the Gibraltar claim. The Calumet & Arizona's new find is regarded as the most important event in this company's development in several years.

GAY & STURGIS GOSSIP.

Calumet, Mich., Nov. 17.—The Boston market today, although not quite as active as yesterday, remained very firm. Calumet & Arizona was the feature, selling up to 109 1/2 on news of great improvement in ore body in the Gibraltar claim. North Butte, Greene-Canaan, Groux Consolidated, Butte Coalition and Superior & Pittsburg showed a very strong undertone and made advances for the day.

In the curb list, Live Oak advanced to 8 1/2 on heavy eastern buying. Santa Rosalia was in good demand at 5 1/2. Calumet & Corbin advanced to 2 1/2. Gila, China and Ohio Copper were also very active.

New York, Nov. 17.—At the metal exchange today a further sharp upward movement was shown in copper. Spot to December advanced 1/4 in the bid. Later months showed little improvement of about 1/2 cent in bid price with offerings up about 1/2 cent. November 12 1/2 and 13 1/2; December

There will be a special communication of Calumet lodge No. 271, F. & A. M., Thursday evening, Nov. 18th at 7:30 o'clock. Work in the M. M. degree. J. J. HALL, JR., W. M. PIERCE ROBERTS, Sec'y

HAVE YOU the Liquor Disease or the Drug or Tobacco Habits? If so, go to the TAYLOR INSTITUTE, Iron River, Wisconsin, and get permanently cured.

13.25 and 13.26 1/2; January 13.30 and 13.70. J. W. Prentiss says: Outside of the copper shares yesterday there was not a great deal doing. In the copper shares there was some profit taking but comparatively little and the temper of the public is very favorably disposed toward all copper stocks. It would not surprise me to see a little reaction in coppers as there must be a good many people who are willing to take profits but I doubt if any such reaction will go very far. The house of lords has decided not to pass the budget. This is as anticipated and is apparently now without effect. Money conditions showed a distinctly easier tendency yesterday and for the longest maturity some money could be had at 4 1/2 per cent. A better bank statement is expected on Saturday. In spite of its heaviness, there is more or less bullish talk on Steel. There was a story up-town last night that a holding company would be formed for all the Hawley roads. I think M. K. T. is a purchase on all weak spots. On the other hand I believe the Interborough issues have gone up about enough for the present and profits should be taken in them. In these copper shares I am very bullish on Butte Coalition, Greene-Canaan, Anaconda and U. S. Mining. The best information that I can get is that we are apt to have more activity during the next two weeks in the coppers than in anything else.

STOCKS

The activity in Greene-Canaan, Groux, North Butte and Copper Range continued today, all these stocks being noticeably strong and the buying of good character. The rumored deal in high copper circles is being slowly consummated and the official announcement may be expected any day. The metal market is considerably stronger and we understand that the Calumet and Hecla company have withdrawn from the market entirely, refusing to sell any more copper at the going prices. We advise the purchase of the standard coppers and look for the following prices to be made on this move: Butte Coalition, 46; Greene-Canaan, 17 to 20; Copper Range, 90; North Butte, 70; and others in like proportion.—Paine, Webber & Co.

Gay & Sturgis says: Boston, Nov. 17.—Today there was a decided pause in the volume of transactions in copper stocks, but no weakness. It is absolutely certain that important interests are still buying, otherwise prices could not possibly be maintained as they were with so few tangible facts to warrant them. On the whole the market looks better to-night than at any time, because a chance for digestion has occurred, and the level is still practically at the top. The metal is quoted at 13 1/2 cents and a very optimistic feeling exists. Higher prices are likely tomorrow. Other stocks were strong also and it looks as though very buoyant conditions are very near.—Irving J. Sturgis.

BOSTON STOCKS.

(Paine, Webber & Co.)		
Amalgamated	93 1/2	98 1/2
Adventure	5	5 1/2
Alouez	58	59
Arcadian	4 1/2	5
Atlantic	11 1/2	12
Arizona Commercial	44 1/2	45
Boston Corbin	20 1/2	21
Boston Cons.	16 1/2	16 3/4
Calumet & Arizona	108 1/2	109
Calumet & Hecla	67 1/2	67 3/4
Centennial	38 1/2	39
Coalition	32 1/2	33 1/4
Copper Range	84	84 1/4
Daly West	8 1/2	8 3/4
East Butte	12 1/2	12 3/4
Franklin	16 1/2	17
Groux	11 1/2	11 3/4
Granby	101	102
Greene-Canaan	14 1/4	14 1/2
Hancock	14	15
Helvetia	6 1/2	7
Isle Royale	25 1/2	25 3/4
Keweenaw	3 1/4	4
Lake	40 1/4	41
La Salle	15 1/2	16
Mass	6 1/2	7
Miami	17 1/2	18
Michigan	6 1/2	6 3/4
Mohawk	62	63
Nevada Cons.	28 1/2	29
Nipissing	10 1/2	10 3/4
North Butte	64	64 1/4
North Lake	8	8 1/4
Ojibway	6 1/2	7
Old Dominion	55	55 1/2
Oscoda	160	160 1/2
Parrot	29 1/2	30 1/4
Quincy	86	87
Shannon	16 1/2	16 3/4
Superior & Boston	14 1/4	14 1/2
Superior & Pittsburg	17 1/2	17 3/4
Superior Copper	63 1/2	64
Tamarack	67	67 1/2
Trinity	11 1/2	11 3/4
Utah Copper	58	58 1/2
U. S. Mining	56	56 1/2
Utah Cons.	46	46 1/2
Victoria	3 1/2	3 3/4



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Wyandot 2 1/2 3 1/2
Wolverine 148 150

NEW YORK STOCKS.

Gay & Sturgis furnish the following	Open	Close
Northern Pacific	145 1/4	145 1/4
Pennsylvania	133 1/2	133 1/2
Reading	162 1/2	164 1/2
C. & O.	87 1/2	88 1/2
Rock Island	40	40
Wabash pfd.	53	53
Tenn. Copper	40 1/2	40 1/2
St. Paul	156	156
Southern Pacific	129 1/2	129 1/2
Southern Railway	82 1/2	82 1/2
Western Union	82 1/2	82 1/2
U. S. Steel	90 1/2	90 1/2
Steel pfd.	126 1/2	126 1/2
Union Pacific	201 1/2	201 1/2
Amal.	93 1/2	93 1/2
Anaconda	52 1/2	52 1/2
Locomotive	62 1/2	62 1/2
Smelter	101 1/2	101 1/2
Sugar	124 1/2	124 1/2
Atchafalpa	129 1/2	129 1/2
B. & O.	101 1/2	101 1/2
B. R. T.	77 1/2	77 1/2
Cuba Fuel	49 1/2	49 1/2
Erie	24	24 1/2
Am. Car Bldg.	74 1/2	74 1/2
L. & N.	153 1/2	153 1/2
M. & T.	49 1/2	49 1/2
Mo. Pacific	72 1/2	72 1/2
N. Y. Central	132 1/2	132 1/2

UNLISTED STOCKS.

J. A. Minnear & Co. say today: The persistent strength in the copper share market is ample evidence of the prospect of early news on the copper combine. That the deal will be brought to a successful fruition is generally conceded. With it will come greater stability for the real metal and a general higher level of prices for the better class of copper shares. C. & A. led the list today, advancing almost seven points from yesterday's close. The report of favorable developments in the Gibraltar claim, combined with the prospect of the claim proving as rich as the Irish Mac, caused heavy buying. Superior & Pittsburg sold up to 18. The New York market was a little more active, with Reading the leader. Live Oak was the curb feature, advancing a point on strong buying. All Santa Rosalia offerings at 2 1/2 were quickly taken with more wanted at that figure at the close. Warrior was another good trader. C. & C. sold up to 52 cents on the news announced in our letter yesterday. Returns on the last shipment show forty pounds to the ton. Some of the medium priced issues look like advancing soon, among them being Hancock, China, Gila, Ojibway, S. & B. and Inspiration. We favor purchases on any recession.

(J. A. Minnear & Co.)

Bid	Asked
Ariz. Mich.	20 1/2 20 3/4
Alhambra	230 230 1/2
Black Mt.	55 55 1/2
Butte & London	25 25 1/2
Butte Balk.	9 1/2 10
Chemung	15 15 1/2
Col. Cons.	70 70 1/2
Chief Cons.	15 15 1/2
Cumb. Ely	84 84 1/2
China	83 83 1/2
Cal. Corbin	50 50 1/2
Cal. & Mont.	14 14 1/2
Corbin Cop.	6 1/2 6 3/4
Cactus	3 3 1/2
Davis Daly	6 1/2 6 3/4
Denn. Ariz.	4 1/2 4 3/4
Ely Central	14 14 1/2
Goldfield Cons.	7 1/2 7 3/4
Gila	9 9 1/2
Groux	11 11 1/2
Globe Cons.	2 1/2 2 3/4
Helmina	50 50 1/2
Helvetia	6 1/2 6 3/4
Hancock	14 14 1/2
Indiana	7 1/2 7 3/4
Inspiration	7 1/2 7 3/4
Keweenaw	3 3 1/2
Kerr Lake	3 3 1/2
La Rose	5 5 1/2
Lake Copper	40 1/2 41
L. S. & A.	2 2 1/2
Live Oak	25 25 1/2
Mammoth	17 17 1/2
Mont. Clinton	10 10 1/2
Nipissing	10 10 1/2

MAKING AN INVESTIGATION OF CLAIMS OF DR. COOK.



PROF. OTTO H. TITTMAN.

Washington, Nov. 16.—Prof. Otto Hilgard Tittman, who is making an investigation of the claims of Dr. Cook, is one of the best known geologists in the world. He is an Illinois man by birth. He was educated in the public schools of St. Louis and married Kate Trowbridge Wilkins of Detroit in 1880. He has been with the coast and geodetic survey since 1887. He was in charge of weights and measures until 1893, when he was sent to Paris to bring to the United States the national standard meter and to inspect the weights and measure offices in London, Paris and Berlin. He was appointed to represent America in the demarcation of the boundary between America and Canada. He lives in Washington. Professor Tittman is one of the few men who has not taken sides in the Peary-Cook controversy, and he pleads for an impartial investigation of the claims of both men.

IN THE JUSTICE COURTS.

Adjournment is Taken in Cases Against Sojat and Barlow. Matt Manne was arrested last evening and brought before Justice Jackson, charged with fast and furious driving through the streets of Red Jacket, contrary to the village ordinances. Complaint was made by Marshal Joseph Trudell. Manne was fined \$5 and costs.

An adjournment in the cases of Matt Sojat, former editor of the Radnik, and Miles Durich, manager of the same publication, has been taken in Justice Fisher's court to Wednesday morning of next week, Nov. 24. The charge against the men is assault and battery. Complaint in the case was made by John Andreovich, the present editor, who alleges that the defendants set upon him and beat him. The cases have aroused considerable interest in Slovenian-Croatian circles.

DROWNING WAS ACCIDENTAL.

La Porte, Ind., Nov. 17.—The coroner's jury investigating the death of Mrs. Hunter S. Brecken of Buchanan, Mich., drowned in Hudson lake a month ago, while boating with her husband, returned a verdict of accidental drowning.

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COPPERS ARE ACTIVE

There has been a greater volume of trading in copper shares during the past few days than has been seen for months past. Indications point strongly to a continuation of this activity. In this event we look for much higher prices for stocks, knowing full well that offerings are very light. Concerted buying will quickly advance any issue. At this writing the Cole-Ryan issues are strong. Greene-Canaan is looked for even higher prices. Butte Coalition is tipped for \$49. Amalgamated looks like par. Hancock is en route to \$20. And so it is through the entire list. We believe that any slight recession should be grasped as the opportunity for a turn in this active copper market. For special information and most satisfactory execution of your orders, communicate with us.

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CARLISLE IS BETTER TODAY.

New York, Nov. 17.—News from the sick room of ex-Secretary of the Treasury Carlisle was favorable this morning. His condition is considered encouraging.

LIPTON WILL CHALLENGE.

New York, Nov. 17.—Sir Thos. Lipton today announced the will challenge for a race for the America's cup to be sailed in 1911.

OFFICERS ARE ELECTED.

National Municipal League and Civic Association Meet.

Cincinnati, Nov. 17.—The National Municipal league today held a business session and listened to the reading of a number of interesting papers. Billboards was the topic that attracted the attention of the American Civic association. The business session was held this morning.

The National Municipal league elects: President Charles J. Bonaparte, Md.; Secretary Clinton Rogers Woodruff, Philadelphia, also several vice presidents and an executive committee representing all of the larger cities.

President J. Horace McFarland and Secretary Richard Watrous, both of Harrisburg, Pa., were re-elected by the civic association.

Miss Emma Thomas of Butte, Mont., is visiting friends in this city.

I. Krollick of the Fashion store of Calumet, has departed for Chicago, on a purchasing trip.

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In checking over the last consignment of pianos at Grinnell Bros' Car Sale, one was included, upon which \$87.00 rental had been paid. This amount will be allowed to the purchaser. Visit the car or call 411 J-2 and investigate.

Government Positions for Men & Women

The Government Gives Railway Mail Clerks \$800 to \$1,200 and Other Employees up to \$2,500 Annually. Uncle Sam will soon hold examinations throughout the country for Postal Employees, Custom House Clerks, Stenographers, Bookkeepers, Department Clerks and other Government positions. The work is pleasant, hours short and a position for life. Thousands of appointments will be made. Any man or woman over 18, in City or Country can get free information and instruction by addressing the Bureau of Instruction, 1117 Hamlin Building, Rochester, N. Y.

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